

Guidelines for Committing LPCA Funds

(as adopted on October 15, 2014)

Substantive Guidelines

1. Purpose. The expenditure must contribute to the LPCA community and be consistent with LPCA's mission statement. Examples of permissible expenditures include:
 - a. Art, in public places;
 - b. Education;
 - c. Public safety;
 - d. Enhancement of the publicly accessible space in our parks, including but not limited to Land Park;
 - e. Support for youth academic, recreational, and/or extra-curricular programs; and
 - f. Promotion of LPCA and/or LPCA events, and expenses in hosting LPCA events.

2. Geography. The project should either:
 - a. Be within LPCA's Boundaries (as defined by the LPCA bylaws); or
 - b. Have some benefit to LPCA and/or the Land Park community.

Procedure

1. For expenditures of \$200 or less, such expenditures can be authorized by the LPCA Board president and at least one other LPCA executive officer. For any such expenditure, the Treasurer will make a notation in LPCA's financial records sufficient to indicate the nature and purpose of the expenditure.

2. For expenditures of \$1,000 or less, such expenditures can be authorized by a majority vote of the Board, upon a motion and a second, with the vote occurring either (a) at an LPCA board meeting, or (b) upon an exchange of emails. There need not be discussion of such expenditure at prior LPCA Board meetings. But, if such an expenditure is approved other than at an LPCA Board meeting, the Board's decision to authorize the expenditure of LPCA funds shall be reported out at the next LPCA Board meeting and shall be recorded in the meeting minutes.

3. For expenditures of more than \$1,000, such expenditures can be authorized by a majority vote of the Board, upon a motion and a second, with the vote occurring either (a) at an LPCA board meeting, or (b) upon an exchange of emails, provided that either:
 - a. There is opportunity for the Board and LPCA members to discuss the proposal at two or more LPCA Board meetings; or
 - b. If a matter is time sensitive, upon an affirmative vote of at least ten (10) LPCA Board members.If such an expenditure is approved other than at an LPCA Board meeting, the Board's decision to authorize the expenditure of LPCA funds shall be reported out at the next LPCA Board meeting and shall be recorded in the meeting minutes.